

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2014**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04, 12/12, 15/13), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 20 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2014 – 30/06/2014

NO.	TITLE	CONDITION 30/06/2014	CONDITION 30/06/2013	Index '14/'13
A	REVENUES	374,806,938	278,888,362	134
1	Revenues from services	565,228	336,777	168
2	Income in accordance to special regulations	267,123,064	229,973,673	116
3	Property income	107,036,296	46,478,958	230
4	Other revenues	82,350	2,098,954	4
B	EXPENSES	12,439,347	9,399,943	132
1	Employees costs	2,488,299	3,460,009	72
2	Cost of materials	1,371,537	1,174,819	117
3	Depreciation	34,240	0	-
4	Financial expenses	10,396	1,075,013	1
5	Grants and Scholarships	11,769	11,086	106
6	Other expenses	8,523,106	3,679,016	232
C	INCOME SURPLUS (A – B)	362,367,591	269,488,419	135

BALANCE SHEET

As of 30/06/2014

NO.	TITLE	CONDITION 30/06/2014	CONDITION 30/06/2013	Index '14/'13
	ASSETS	7,094,595,858	8,189,801,976	87
0	NON-FINANCIAL ASSETS	314,978,309	319,735,303	99
01	NON-PRODUCED LONG-TERM ASSETS	7,521,232	7,513,217	100
		7,487,761	7,487,761	100
011	Tangible assets-natural assets	192,138	164,264	117
012	Intangible assets	(158,667)	(148,808)	107
019	Valuation adjustment			
02	PRODUCED LONG-TERM ASSETS	307,457,077	312,232,086	98
021	Buildings	377,269,401	377,269,401	100
022	Machinery and technical equipment	4,078,280	3,940,924	103
023	Vehicles	449,420	449,420	100
024	Books, works of art...	1,220,162	1,220,162	100
025	Intangible assets	1,572,268	1,569,768	100
029	Valuation adjustment	(77,132,454)	(72,217,589)	107
1	FINANCIAL ASSETS	6,779,617,549	7,870,066,673	86
11	CASH IN HAND AND AT BANK	857,755,082	110,884,585	774
111	Cash at bank	857,746,006	110,880,568	774
112	Separated resources	0	0	-
113	Cash in hand	9,076	4,017	226
12	DEPOSITS, SURETIES	10,211,218	712,784,354	1
121	Deposits in banks and other financial institutions	10,145,964	710,145,964	1
122	Sureties	0	1,630,073	-
123	Receivables from employees	4,394	3,229	136
129	Other receivables	60,860	1,005,088	6
13	LOANS	304,185,848	878,782,304	35
131	Loans to citizens and households	67,519,085	70,393,003	96
132	Loans to entrepreneurs	1,946,780,920	2,715,786,556	72
139	Valuation adjustment	(1,710,114,157)	(1,907,397,255)	90
14	SECURITIES	2,372,311,029	2,265,288,519	105
144	Bonds	269,533,829	243,176,499	111
146	Other securities	2,102,777,200	2,022,112,020	104
149	Valuation adjustment	(0)	(0)	-

15	STOCKS AND OTHER EQUITY	2,068,175,500	2,411,017,185	86
151	Stocks and other equity in banks	517,586,500	517,992,975	100
152	Stocks and other equity in companies	1,823,675,242	1,921,351,743	95
159	Valuation adjustment	(273,086,242)	(28,327,533)	964
16	RECEIVABLES	1,164,551,698	1,491,309,726	78
161	Accounts receivables	1,627,784,269	1,196,920,222	136
163	Receivables in accordance to special regulations	8,065,022	7,761,230	104
164	Property income receivables	772,912,669	785,145,927	98
165	Other non-mentioned receivables	1,199,363	0	-
169	Valuation adjustment	(1,245,409,625)	(498,517,653)	250
19	FUTURE EXPENSES AND ACCRUED INCOME	2,427,174	0	-
192	Accrued income	2,427,174	0	-
	LIABILITIES AND OWN FUNDS	7,094,595,858	8,189,801,976	87
2	LIABILITIES	21,240,206	8,631,406	246
24	LIABILITIES	21,240,206	664,424	3.197
241	Amounts owned to employees	401,746	437,181	92
243	Material expenses payables	226,223	141,322	160
244	Financial expenses payables	20,527,433	61,958	>1000
249	Other payables	84,804	23,963	354
26	LOANS	0	205,752	-
261	Bank loans	0	205,752	-
29	ACCRUALS	0	7,761,230	-
292	Accruals	0	7,761,230	-
5	OWN FUNDS	7,073,355,652	8,181,170,570	86
51	OWN FUNDS	3,565,634,183	8,181,170,570	74
511	Own Funds	3,565,634,183	4,808,006,717	74
52	NET INCOME	3,507,721,469	3,373,163,853	104
523	Profit/Loss	3,507,721,469	3,373,163,853	104